

PROPOSED AMENDMENT

SENATE AMENDMENTS TO S.B. 1437

(Reference to printed bill)

1 Page 1, strike lines 37 through 43, insert:

2 “C. Notwithstanding subsection A of this section, the state
3 treasurer shall not transmit in any fiscal year more than ~~one~~ TWO million
4 ~~seven~~ TWO hundred fifty thousand dollars or more than ~~one-tenth~~ FIFTEEN PER
5 CENT of transaction privilege tax revenues received pursuant to this article
6 from all sources located on the reservation, whichever is less. BEGINNING IN
7 FISCAL YEAR 2010-2011 NOT MORE THAT FIVE HUNDRED THOUSAND DOLLARS PER COLLEGE
8 PER YEAR MAY BE USED TO FUND TRIBAL COLLEGES ESTABLISHED AFTER FISCAL YEAR
9 2009-2010, IF THE TRIBE HAS ENTERED INTO A COMPACT PURSUANT TO SUBSECTION B
10 OF THIS SECTION, AND NO TRIBAL COLLEGE IN EXISTENCE BEFORE FISCAL YEAR 2010-
11 2011 SHALL RECEIVE LESS THAN THE AMOUNT THE COLLEGE RECEIVED IN FISCAL YEAR
12 2009-2010.”

13 Amend title to conform

KEN CHEUVRONT

2/22/10
9:14 AM
S: CA/dr